

**ORDINANCE #1455**

**CALENDAR YEAR 2024  
MODEL ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION  
LIMITS AND TO ESTABLISH A CAP BANK  
(N.J.S.A. 40A: 4-45.14)**

**WHEREAS**, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to **2.5%** unless authorized by ordinance to increase it to **3.5%** over the previous year's final appropriations, subject to certain exceptions; and,

**WHEREAS**, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the **3.5%** percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

**WHEREAS**, the *Commissioners of the Township of Haddon* in the County of *Camden* finds it advisable and necessary to increase its **CY 2024** budget by up to **3.5%** over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

**WHEREAS**, the *Commissioners* hereby determine that a **1.0%** increase in the budget for said year, amounting to **\$126,189.39** in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

**WHEREAS** the *Commissioners* hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

**NOW THEREFORE BE IT ORDAINED**, by the *Commissioners* of the *Township of Haddon*, in the County of *Camden*, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the **CY 2024** budget year, the final appropriations of the *Township of Haddon* shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by **3.5%**, amounting to **\$441,662.86** and that the **CY 2024** municipal budget for the *Township of Haddon* be approved and adopted in accordance with this ordinance; and,

**BE IT FURTHER ORDAINED**, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

BY:   
RANDALL W. TEAGUE, MAYOR

BY:   
JAMES MULROY, COMMISSIONER

BY:   
RYAN ENHART, COMMISSIONER

Introduced: April 23, 2024

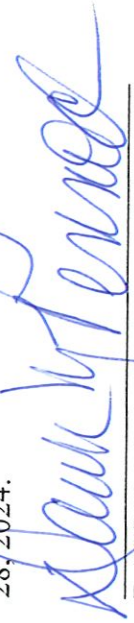
Adopted: **May 28, 2024**

ATTEST:



DAWN M. PENNOCK, RMC - TOWNSHIP CLERK

Certified to be a true copy of an Ordinance adopted by the Mayor & Commissioners of the Township of Haddon after a second reading and public hearing at a regular meeting held on May 28, 2024.



DAWN M. PENNOCK,  
MUNICIPAL CLERK